

MEMORANDUM OF UNDERSTANDING

between

European Radiocommunications Office (ERO)

and

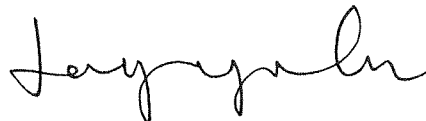

Future of Numbering (FoN) Forum Korea



Signed for and on behalf of parties (as defined below):

European Radiocommunications Office

Future of Numbering Forum Korea



Mark Thomas

Jae-young Ahn

Director ERO

Steering Committee Chair

18th December 2008

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This Memorandum of Understanding (hereinafter referred to as the “Memorandum”) is made on the 18th December 2008, by and between the European Radiocommunications Office (hereinafter referred to as “ERO”), with its principal office located in Nansensgade 19, 1366 Copenhagen, Denmark, and Future of Numbering Forum Korea (hereinafter referred to as “FoN Forum Korea”), with its principal offices located at OSIA, 956-6 Daechi-Dong, Gangnam-Gu, Seoul 135-280, Korea.

WHEREAS, ERO and FoN Forum Korea have complementary interests and intend to enter into a formal Memorandum hereto and the invention, development and improvement to be made under this Memorandum will lead to the establishment of mutual benefits of both organizations.

NOW, THEREFORE, in consideration of the mutual promises made herein, the parties (sometimes referred to herein collectively as “the parties”, and individually as a “party”) hereby agree with the following general provisions and terms:

ARTICLE 1. EXECUTION PERIOD

The Memorandum shall take effect from the date of signing by both parties and shall remain in force for 2 years from the date of execution (the “Execution Period”), unless extended or modified by mutual advance written consent.

ARTICLE 2. SCOPE OF COOPERATION

The Parties have identified the following areas of common interest for cooperation:

- Evolution of Numbering Systems and their Convergence with IP based Systems;
- Emerging issues for the management of global telecommunication identification resources;
- Standardization of Numbering, Naming, Addressing and Identification for NGN;
- Other areas in Numbering, Naming, Addressing and Identification technologies as mutually agreed upon by the Parties.

ARTICLE 3. FORMS OF COOPERATION

The four forms of cooperation under the Memorandum are listed as follows:

(1) Liaison Relationship

For the mutual complementary interest of both parties, ERO and FoN Forum Korea may have a liaison relationship to exchange information, opinions, and publications.

(2) Personnel Exchange

Each party may send its delegates to the other party for the purposes of studying, visiting or joining the meeting in the other party. The parties shall bear their own travel and accommodation costs.

(3) Joint Seminars

With a view to enhancing the cooperative relationship between the two organizations, ERO and FoN Forum Korea may hold mutual consultations on the basis of practical needs, and hold joint seminars by turns.

(4) Collaborative Research and Standardization

The parties may engage in the cooperative research or activity, which may include, but not be limited to, technical consultant, and joint development of contributions or standards, which shall be agreed on a case-by-case basis. With regards to establish joint research projects, a separate contract will be considered based on a mutual agreement.

ARTICLE 4. LIMITED PURPOSE

The parties agree that, except for Article 5. Confidentiality, this Memorandum only reflects a statement of present intent by the parties to conduct further cooperation and does not constitute a legally binding agreement. Any agreement resulting from this Memorandum shall be subject to future negotiations.

ARTICLE 5. CONFIDENTIALITY

Neither Party should disclose or distribute any information that has been provided by the other party, without obtaining prior written consent. This term shall remain effective 2 years after this Memorandum terminates.

ARTICLE 6. CONTACT POINTS

For the purpose of this Memorandum the Parties have identified the following contact points:

ERO: Mr. Jukka Rakkolainen (e-mail: rakkolainen@ero.dk)

FoN Forum Korea: Mr. Jae-young Ahn (e-mail: ahnjy@etri.re.kr)

ARTICLE 7. MISCELLANEOUS

Any other specific requirement (Term and Condition) not expressly stated in the Memorandum shall be fully described in the forms of “Supplementary Provisions”, “Miscellaneous Provisions” and other agreements signed by both parties.